



**中国农业银行**

AGRICULTURAL BANK OF CHINA

**伦敦分行**

LONDON BRANCH

**Agricultural Bank Of China Limited London Branch**

7<sup>th</sup>/F, 1 Bartholomew Lane, London EC2N 2AX

Tel: 020 7154 8300 Fax: 020 7374 6425

## FINANCIAL SERVICES COMPENSATION SCHEME DEPOSITOR PROTECTION INFORMATION SHEET



Basic information about the protection of your eligible deposits	
Eligible deposits in Agricultural Bank Of China Limited London Branch are protected by:	the Financial Services Compensation Scheme ("FSCS").
Limit of protection:	£120,000 per depositor per bank/building society/credit union.
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank/building society/credit union are "aggregated" and the total is subject to the limit of £120,000.
If you have a joint account with other person(s):	The limit of £120,000 applies to each depositor separately.
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Agricultural Bank Of China Limited London Branch for enquiries relating to your account:	Agricultural Bank Of China Limited London Branch 7 <sup>th</sup> /F, 1 Bartholomew Lane, London EC2N 2AX Tel: 020 7154 8300 Fax: 020 7374 6425
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme Website: <a href="http://www.fscs.org.uk">www.fscs.org.uk</a> Tel: 0800 678 1100 Email: <a href="mailto:enquiries@fscs.org.uk">enquiries@fscs.org.uk</a>

### Additional information

#### Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by the FSCS, a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £120,000 by the Deposit Guarantee Scheme.

#### General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by the Deposit Guarantee Scheme. This repayment covers at maximum £120,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £50,000, he or she will only be repaid £120,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £120,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) Transactions relating to the purchase and sale of your main home.

Registered as a UK Establishment in the United Kingdom. UK Establishment No: BR019951. Authorised and regulated by the Chinese National Administration of Financial Regulation (NAFR). Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.



**中国农业银行**

AGRICULTURAL BANK OF CHINA

**伦敦分行**

LONDON BRANCH

**Agricultural Bank Of China Limited London Branch**

7<sup>th</sup>/F, 1 Bartholomew Lane, London EC2N 2AX

Tel: 020 7154 8300 Fax: 020 7374 6425

- (b) Major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability, or incapacity.
- (c) Compensation for personal injuries or wrongful conviction.

#### **Limit of protection for joint accounts**

In case of joint accounts, the limit of £120,000 applies to each depositor. For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

#### **Reimbursement**

FSCS will typically return deposits within seven business days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit.

#### **Other Important information**

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## **Financial Services Compensation Scheme Exclusions List**

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection Part of the PRA Rulebook.

A deposit is excluded from protection if it meets any of the following criteria:

- (1) The account holder is:
  - a credit institution
  - a financial institution
  - an investment firm
  - an insurance undertaking
  - a reinsurance undertaking
  - a collective investment undertaking
  - a pension or retirement fund
  - a public authority, other than a small local authority.

Note that:

- a) Deposits held on behalf of underlying beneficiaries who are eligible for FSCS protection, are not excluded.
  - b) Personal pension schemes, stakeholder pension schemes or occupational pension schemes for micro, small and medium sized companies are not excluded.
- (2) It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.
  - (3) The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering. For example, it is transferred from an account held by someone who has been convicted of money laundering.

**For further information please refer to the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).**

Registered as a UK Establishment in the United Kingdom. UK Establishment No: BR019951. Authorised and regulated by the Chinese National Administration of Financial Regulation (NAFR). Authorised by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request.